

Date: 13<sup>th</sup> August, 2021

To,  
Corporate Relations Department,  
Bombay Stock Exchange, PJ Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

Scrip Code: 540063

**Subject: Outcome of Board Meeting dated 13<sup>th</sup> August, 2021**

Meeting Commencement Time: 05.00 P.M

Meeting Conclusion Time: 06.00 P.M

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, approved the standalone un-audited Financial Results of the Company for the first quarter ended on June 30, 2021, along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

A copy of standalone un-audited Financial Results and the Limited Review Report thereon for the Quarter ended June 30, 2021 is enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully  
For, **ECS Biztech Limited**

  
Geetika Bisht  
Company Secretary  
ACS 48713



**ECS Biztech Limited.**

**Regd. Office:** The First, B02, ECS Corporate House, Behind Keshavbaug Party Plot, Off. 132 ft Ring Road, Vastrapur, Ahmedabad- 380015. Gujarat. India.

Phone: 8980005006 / 8980004000 | Web: [www.ecscorporation.com](http://www.ecscorporation.com)

CIN: L30007GJ2010PLC063070



**Purushottam Khandelwal & Co.**  
Chartered Accountants

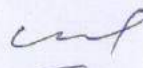
To,  
Board of Directors,  
ECS Biztech Limited  
B02, The First, ECS Corporate House,  
behind Keshavbaug Party Plot, Off 132 Ft Road  
Vastrapur, Ahmedabad, 380015

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. ECS Biztech Limited ("The Company") for the quarter ended 30<sup>th</sup> June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.  
Chartered Accountant  
FRN:123825W

  
CA Prahalad Jhanwar  
Partner  
M No.120920  
UDIN:



Date: 13.08.2021  
Place: Ahmedabad  
UDIN : 21120920AAAAAP9037

Head Office : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380 004.  
Tel : 079-22164423 Cel : 098250 20844 Email : pkhandelwaloffice@gmail.com website : pkhandelwal.com

BRANCHES : NAVSARI | BHILWARA | MANDVI | VAPI | MUMBAI



## ECS BIZTECH LIMITED

Regd. Office : B02, The First, ECS Corporate House, behind Keshavnagar Party Plot, Off 132 Ft Road, Vastrapur, Ahmednagar 430015

CIN: L30007GJ2010PLC063070 Contact: +918990005048

Email Id: secretarial@ecscorporation.com Website: www.ersbiztech.com

Unaudited Interim Financial Results for the quarter ended June, 2021 (in Rupees)

Sr. No	Particulars	Quarter Ended			Year ended
		01.04.2021 to 30.06.2021 (Un-Audited)	01.01.2021 to 31.03.2021 (Audited)	01.04.2020 to 30.06.2020 (Un-Audited)	01.04.2020 to 31.03.2021 (Audited)
1	Revenue from operations	37,18,809.55	33,27,744.00	25,66,722.18	1,51,61,065.00
2	Other Income	69,687.07	698.00	-	1,36,862.00
3	<b>Total Revenue</b>	<b>37,88,496.62</b>	<b>33,28,442.00</b>	<b>25,66,722.18</b>	<b>1,52,97,927.00</b>
4	<b>Expenses</b>				
(a)	Cost of Materials consumed	-	-	-	-
(b)	Purchase of Stock-in-Trade	4,71,748.36	10,35,153.00	3,93,870.34	59,94,827.86
(c)	Changes in inventories of finished goods, work in progress and stock in trade	70,089.58	35,80,882.00	24,899.04	32,32,682.00
(d)	Employee benefits expense	23,94,585.44	25,76,948.00	19,64,588.66	83,51,569.00
(e)	Finance Cost	788.12	80,794.00	67,821.92	2,85,476.00
(f)	Depreciation and amortisation expense	3,54,651.00	81,341.00	5,58,016.00	8,93,311.00
(g)	Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	12,82,028.24	19,43,078.00	12,73,633.65	72,34,793.00
(h)	Loss on Sale of Assets	-	-	-	-
(i)	Bad Debts	-	23,70,783.00	-	2,68,66,397.35
	<b>Total Expenses</b>	<b>45,73,890.74</b>	<b>1,16,68,979.00</b>	<b>42,82,829.61</b>	<b>5,28,59,056.21</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3-4)</b>	<b>-7,93,394.12</b>	<b>-83,40,537.00</b>	<b>-17,16,107.43</b>	<b>-3,75,61,129.21</b>
6	Exceptional Items / Prior Period Income / (Expenses)	-	-	-	-
7	<b>Profit / (Loss) before Tax (3-6)</b>	<b>-7,93,394.12</b>	<b>-83,40,537.00</b>	<b>-17,16,107.43</b>	<b>-3,75,61,129.21</b>
8	<b>Tax Expense</b>				
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	-	66,90,480.00	-	66,90,480.00
	<b>Total tax expense</b>	<b>-</b>	<b>66,90,480.00</b>	<b>-</b>	<b>66,90,480.00</b>
9	<b>Profit/ Loss for the period from the continuing operations</b>	<b>-7,93,394.12</b>	<b>-16,50,057.00</b>	<b>-17,16,107.43</b>	<b>-3,08,70,649.21</b>
10	Tax Expense of Discontinuing Operations	-	-	-	-
11	Profit/(Loss) from Discontinuing operations	-	-	-	-
12	Profit/(Loss) for the period	-	-	-	-
13	Other Comprehensive Income/ Expense	-	-	-	-
	Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-
	Income tax effect	-	-	-	-
	Other comprehensive income/ expense (net of tax)	-	-	-	-
14	<b>Total comprehensive income as per Ind AS</b>	<b>-7,93,394.12</b>	<b>-16,50,057.00</b>	<b>-17,16,107.43</b>	<b>-3,08,70,649.21</b>
15	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)</b>	<b>20,55,50,470.00</b>	<b>20,55,50,470.00</b>	<b>20,55,50,470.00</b>	<b>20,55,50,470.00</b>
16	<b>Reserves excluding revaluation reserves as per balance sheet</b>	<b>-0.04</b>	<b>-0.08</b>	<b>-0.08</b>	<b>-1.50</b>
17	<b>Earning Per Share</b>	<b>-0.04</b>	<b>-0.08</b>	<b>-0.08</b>	<b>-1.50</b>
(a)	Basic	-0.04	-0.08	-0.08	-1.50
(b)	Diluted	-0.04	-0.08	-0.08	-1.50
	<b>Total Number of paid up equity shares</b>	<b>2,05,55,047.00</b>	<b>2,05,55,047.00</b>	<b>2,05,55,047.00</b>	<b>2,05,55,047.00</b>

## Notes

1	The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.08.2021 and limited review of the same has been carried out by the Statutory Auditors.
3	The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.
4	The figures for the quarter ended 30th June, 2021 are balancing figures.
5	Previous years and previous quarters figures have been regrouped and recast wherever necessary.
6	The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, suppliers, industry, and workforce. The company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the standalone financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
7	The Company has defaulted in repayment of principal payable to lenders aggregating to 2.70 Crore in respect of its term loans OTS. Company has not provided the interest liability for the outstanding OTS amount. Company has to pay interest on outstanding OTS amount if makes the default in payment of loan. However as per company management allotment of 2000000 equity shares @ Rs. 10 each is in process and remaining Rs. 70 lakhs will be paid in due course. Looking to the past payment history, management intention and current scenario neither interest will be charged nor relief and concession will be withdrawn. Hence interest liability not provided. Company has approached to Edelweiss Reconstruction Company Ltd for the balance amount of payment in installment. Company is yet to receive confirmation from Edelweiss Reconstruction Company Ltd.

Date: 13.08.2021  
Place: AhmedabadVijay M. Mandora  
Managing Director  
DIN: 00328792